

INDEPENDENT AUDITOR'S REPORT ON CONDENSED FINANCIAL STATEMENTS

TO,

THE BOARD OF DIRECTORS

SCRABBLE DIGITAL LIMITED

Opinion

We have audited the accompanying condensed financial statements of **SCRABBLE DIGITAL LIMITED** (the "Company"), which comprise the Condensed Balance Sheet as at September 30, 2024, the Condensed Statement of Profit and Loss (including Other Comprehensive Income), the Condensed Statement of Changes in Equity and the Condensed Statement of Cash Flows for the six months period ended on that date and notes to the Condensed Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "condensed financial statements"). The Condensed Financial Statements have been prepared by the management of the company in connection with the proposed Composite Scheme of Arrangement amongst Scrabble Digital Limited ("Demerged Company") and UFO Moviez India Limited ("Resulting Company" or "Transferee Company") and their respective shareholders and creditors.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid condensed financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at September 30, 2024 and its profit, total comprehensive income, changes in equity and its cash flows for the six months period ended on that date.

Basis for Opinion

We conducted our audit of the condensed financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Condensed Financial Statements section of our report. We are independent of the Company in accordance with the Code of





Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the condensed financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the condensed financial statements.

Management's Responsibilities for the Condensed Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of The Companies Act, 2013 ("the Act") with respect to the preparation of these condensed financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules thereunder and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the condensed financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the condensed financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Condensed Financial Statements

Our objectives are to obtain reasonable assurance about whether the condensed financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee





that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these condensed financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the condensed financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the condensed financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Condensed financial statements, including the disclosures, and whether the Condensed financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





- We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Basis of Accounting & Restriction on Use

Without modifying your opinion, we draw your attention to Note 39 of the Condensed Financial Statements which describes the purpose and basis of preparation. The Condensed Financial Statements have been prepared by the Company's Management solely for the purpose as mentioned in the 'Opinion' Paragraph above and accordingly, the condensed Financial Statements may not be suitable for any other purpose. It should not be used by any parties other than the company or the Transferee Company or the demerged Company. It should not be distributed for any purpose other than to meet the legal/regulatory requirements. We do not accept or assume any liability or duty of care to any other person to whom this report is shown or into whose hands it may come save as expressly agreed by our prior consent in writing.

For Shetty Naik & Associates
Chartered Accountants

Firm Registration No.: 124851W

CA. Jagdish Shetty
Partner

Membership No.: 111936

Place: Mumbai

Date: 19th November, 2024

UDIN: 241119368CJIP3525



Particulars	Notes	As at 30th September, 2024	As at 31st March, 2024
I. ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipments	2	162.91	208.10
(b) Intangible Assets		0.01	0.03
(c) Right of Use Assets	2.1	0.22	0.87
(d) Financial Assets:			
(i) Other Financial Assets	3	15.37	15.37
(e) Deferred Tax Assets (Net)	4	120.27	120.71
(f) Other Non Current Assets	5	39.90	204.80
Sub-Total		338.68	549.88
Current Assets			
(a) Financial Assets:			
(i) Investments	6	284.92	15.48
(ii) Trade Receivables	7	1,589.48	1,435.45
(iii) Cash and Cash Equivalents	8	13.86	49.38
(iv) Other balances with bank	8	-	-
(b) Other Current Assets	9	52.52	52.93
Sub-Total		1,940.78	1,553.24
Total Assets (A+B)		2,279.46	2,103.12
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	10	59.31	59.31
(b) Other Equity	11	2,058.78	1,832.79
Sub-Total		2,118.09	1,892.10
Liabilities			
Non Current Liabilities			
(a) Lease Liabilities	12	-	-
(b) Provisions	13	38.58	48.71
Sub-Total		38.58	48.71
Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables			
(A) Total Outstanding dues of Micro Enterprises & Small Enterprises; and		-	-
(B) Total Outstanding dues of creditors other than Micro Enterprises & Small Enterprises.	14	52.60	71.39
(ii) Other Financial Liabilities	15	-	7.08
(iv) Borrowings			
(a) Lease Liabilities	16	0.25	0.92
(b) Provisions	17	14.25	8.49
(c) Other Current Liabilities	18	55.69	74.43
Sub-Total		122.79	162.31
Total Equity and Liabilities		2,279.46	2,103.12

Significant accounting policies and Notes on Financial Statements 1
Notes referred to above form an integral part of Financial Statements

For Shetty Naik & Associates
Chartered Accountants
Firm Reg. No. 124851W

CA Jagdish Shetty
Partner
Membership No. 111936
Place: Mumbai
Date: 19th November, 2024



For and on behalf of Board of Directors of
Scrabble Digital Limited
CIN : U74999MH2011PLC213170

Ashish Sadanand Malushte
Director
DIN No: 00024923
Place: Mumbai
Date: 19th November, 2024

Pankaj Jaysinh Madhani
Director
DIN No: 01564221
Place: Mumbai
Date: 19th November, 2024





Scrabble Digital Limited
Statement of Profit & Loss for the Period Ended 30th September, 2024

(Amount in Lakhs)

Particulars	Notes	Period Ended 30th September, 2024	Year Ended 31st March, 2024
I. Revenue from operations	19	599.00	1,359.39
II. Other Income	20	16.03	11.14
III. Total Income (I + II)		615.03	1,370.53
IV. Expenses			
(a) Operating Direct Cost	21	57.42	553.99
(b) Employee Benefit Expenses	22	139.21	313.24
(c) Other Expenses	23	67.98	121.26
Total Expenses		264.61	988.49
V. Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)		350.42	382.04
Depreciation and Amortization Expense	2 & 2.1	49.60	109.98
Finance Cost	24	0.05	0.44
Finance Income	25	(3.46)	(3.25)
VI. Profit / (Loss) Before Tax		304.23	274.87
VII. Tax Expense			
(a) Current Tax		77.80	63.29
(b) Deferred tax		0.44	4.95
Total Tax Expense		78.24	68.24
VIII. Profit/ (Loss) after tax from Continuing Operations		225.99	206.63
IX. Other Comprehensive Income (OCI)			
(i) OCI not to be reclassified to Profit/(Loss) in subsequent period			
(a) Re-measurement gains /(losses) on defined benefit plans (net of tax impact)		-	(3.01)
(b) Income Tax related to items that will not be reclassified to Profit/(loss)		-	0.76
		-	(2.25)
X. Total Comprehensive Income for the period		225.99	204.38
XI. Earnings per Equity Share (For Continuing Operations) (Face value of Rs. 10 each)			
(i) Basic		38.10	34.84
(ii) Diluted	26	38.10	34.84

Significant accounting policies and Notes on financial statements
Notes referred to above form an integral part of financial statements

For Shetty Naik & Associates
Chartered Accountants
Firm Reg. No. 124851W

CA Jagdish Shetty
Partner
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Place: Mumbai
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Handwritten initials

Particulars	30th September, 2024	31st March, 2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Items for the year	304.23	274.87
Adjustment for :		
Depreciation and Amortization Expense	49.60	109.98
Provision for Doubtful Debts	4.88	0.38
(Profit) / Loss on Sale of Fixed Assets	(0.18)	(1.65)
Sundry Balance Write Back/Off	-	(9.49)
Net Gain on Current Investments	-	0.24
Interest on Lease Liability	0.03	0.13
Interest Income	(15.85)	-
Provision for Gratuity	3.83	7.66
Provision for Compensated Absences	1.94	3.87
Profit on Sale of Current Investments (Net)	(3.45)	-
Exchange Rate Fluctuation	0.03	0.19
Operating Profit before Working Capital Changes	345.06	386.18
Movements in Working Capital:		
Increase / (Decrease) in Trade Payables	(18.79)	(81.02)
Increase / (Decrease) in Other financial Current Liabilities	(7.08)	0.88
Increase / (Decrease) in Other Current liabilities	(18.74)	7.23
Increase / (Decrease) in Short-Term Provisions	5.76	2.50
Increase / (Decrease) in Long-Term Provisions	(15.89)	(15.28)
(Increase) / Decrease in Trade Receivables	(158.92)	(207.20)
Decrease / (Increase) in Current Other financial Assets	0.00	(0.03)
(Increase) / Decrease in Other Current Assets	0.41	(9.50)
Cash Generated from Operations	131.81	83.77
Income Taxes Paid (Net of Refunds)	87.08	(82.12)
Net Cash (Used in) / Generated by Operating Activities	218.89	1.65
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of PPE Including CWIP	(3.73)	(22.93)
Proceeds from Sale of Fixed Assets / Capital Work In Progress	0.18	1.71
Investment - X86 Media Artists Private Limited	-	(10.00)
Disinvestment - X86 Media Artists Private Limited	-	10.00
Purchase / Redemption of Current Investments (₹3,50,00,000-₹1350-₹84,00,000)	(265.99)	36.76
Interest Received	15.85	-
Net Cash Generated by / (Used in) Investing Activities	(253.69)	15.54
C CASH FLOW FROM FINANCING ACTIVITIES		
Lease Liability Payment	(0.69)	(1.39)
Net Cash (used in)/ Generated by Financing Activities	(0.69)	(1.39)
Net Increase in Cash & Cash Equivalents (A+B+C)	(35.49)	15.80
Exchange difference on translation of foreign currency Cash & Cash Equivalents	(0.03)	-
Cash and Cash Equivalents at the beginning of the year	49.38	33.57
Cash and Cash Equivalents at the end of the year	13.86	49.38
Components of Cash and Cash Equivalents		
Cash on hand	0.10	0.10
Balance with banks:		
On Current Accounts	13.76	49.28
Total Cash and Cash Equivalents (refer Note 8)	13.86	49.38

Notes to Cash Flow Statement

- Components of Cash and Cash Equivalents include cash and bank balances in current account
- The Cash Flow Statement has been prepared in accordance with the requirements of Indian Accounting Standard "Ind AS-7 Cash Flow Statement".

For Shetty Naik & Associates
Chartered Accountants
Firm Reg. No. 124851W

CA Jagdish Shetty
Partner
Membership No. 111936
Place: Mumbai
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Place: Mumbai
Date: 19th November, 2024





Scrabble Digital Limited
Notes on Changes in Equity Statement as at 30th September, 2024

A. Equity Share Capital

(1) Current Reporting Period (Amount in Lakhs)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
59.31	-	59.31	-	59.31

(2) Previous Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
59.31	-	59.31	-	59.31

B. Other Equity

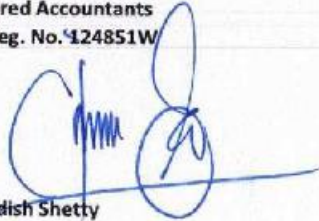
(1) Current Reporting Period (Amount in Lakhs)

Particulars	Reserves and Surplus					Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings				
Balance at the beginning of the current reporting period		1,137.68	22.47	669.38	-	3.26	1,832.79	
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	
Restated balance at the beginning of the current reporting period	-	1,137.68	22.47	669.38	-	3.26	1,832.79	
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	
Dividends	-	-	-	-	-	-	-	
Transfer to retained earnings	-	-	-	225.99	-	-	225.99	
Balance at the end of the current reporting period		1,137.68	22.47	895.37	-	3.26	2,058.78	



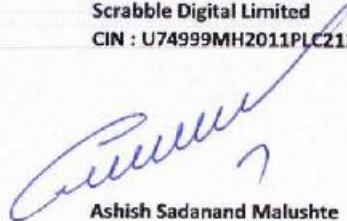
(2) Previous Reporting Period							(Amount in Lakhs)
Particulars	Reserves and Surplus						Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	
Balance at the beginning of the current reporting period	-	1,137.68	22.47	462.75	-	5.51	1,628.41
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	1,137.68	22.47	462.75	-	5.51	1,628.41
Total Comprehensive Income for the current year	-	-	-	-	-	(2.25)	(2.25)
Dividends	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	206.63	-	-	206.63
Balance at the end of the current reporting period	-	1,137.68	22.47	669.38	-	3.26	1,832.79

For Shetty Naik & Associates
Chartered Accountants
Firm Reg. No. 124851W



CA Jagdish Shetty
Partner
Membership No. 111936
Place: Mumbai
Date: 19th November, 2024

For and on behalf of Board of Directors of
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Scrabble Digital Limited
(Erstwhile known as Scrabble Digital Pvt. Ltd)

CIN: U74999MH2011PLC213170

Notes to Financial Statements as at and for the period ended 30th September 2024

1. Corporate Information

Scrabble Digital Limited ("the Company") is a public company limited by shares, incorporated and domiciled in India and incorporated under the provisions of the Companies Act applicable in India on 08th February 2011. The Company is into the business of providing Digital Cinema Services. The Company is a subsidiary of Scrabble Entertainment Limited ("the Parent Company"). The registered office and principal place of business of Company is located at Valuable Techno Park, Plot No. 53/1, Road No. 7, MIDC, Andheri (East), Mumbai Mumbai – 400093.

2. Significant Accounting Policies

2.1 Statement of Compliance & Basis of Preparation

These financial statements of the Company have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) to comply with Section 133 of the Companies Act, 2013 ("the 2013 Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of The Companies Act, 2013. For all periods from and for the year ended 31 March 2016, the Company's has prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Ind AS).

Accordingly, the Company has prepared these Financial Statements which comprise the Balance Sheet as at 30th September, 2024, the Statement of Profit and Loss for the period ended 30th September, 2024, the Statement of Cash Flows for the period ended 30th September, 2024 and the Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'financial statements').

The Financial Statements (FS) were authorized for issue in accordance with a resolution of the Directors on 19th November 2024.



Scrabble Digital Limited

(Erstwhile known as Scrabble Digital Pvt. Ltd)

CIN: U74999MH2011PLC213170

Notes to Financial Statements as at and for the period ended 30th September 2024

Certain financial assets and liabilities at fair value (refer accounting policy regarding financial instruments covered under para note no 2.3(i))

2.2 Current versus Non-Current classification

The company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realized in normal operating cycle or within twelve month after the reporting period; or
- Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle or due to be settled within twelve months after the reporting period; or
- There is no unconditional rights to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities only.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified a period of twelve months as its operating cycle.

The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.



Scrabble Digital Limited

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CIN: U74999MH2011PLC213170

Notes to Financial Statements as at and for the period ended 30th September 2024

The financial statements have been presented in Indian Rupees (INR), which is the company's functional currency. All financial information presented in INR has been rounded off to the nearest two decimals of lakh, unless otherwise stated.

2.3 Summary of significant accounting policies

a. Use of Estimates

The preparation of Financial Statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b. Cash Flow Statement (IAS 7)

The statement of cash flows have been prepared under Indirect Method as set out in Indian Accounting Standard-7, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

c. Property, Plant and Equipment (PPE):

i. Recognition and measurement

All items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

The cost of an item of property, plant and equipment comprises:

- a) its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- b) any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.



Scrabble Digital Limited

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CIN: U74999MH2011PLC213170

Notes to Financial Statements as at and for the period ended 30th September 2024

- c) the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired

Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the year in which the costs are incurred.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment. Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

Property, plant and equipment except freehold land held for use in the production, supply or administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any

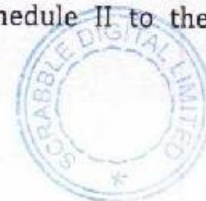
ii. **Subsequent expenditure**

Parts of an item of PPE having different useful lives and significant value and subsequent expenditure on Property, Plant and Equipment arising on account of capital improvement or other factors are accounted for as separate components only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

d. **Depreciation on PPE**

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost. Depreciation is recognised using straight line method as per useful life prescribed under Schedule II of The Companies Act, 2013 for the current financial year.

Up till 30th September 2018, Depreciation was provided under the written down method, based on useful lives of assets as prescribed in Schedule II to the Act.



Scrabble Digital Limited

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CIN: U74999MH2011PLC213170

Notes to Financial Statements as at and for the period ended 30th September 2024

Depreciation is charged on a monthly pro-rata basis for assets purchased or sold during the year. Leasehold land is amortized over the lease period. Leasehold improvements are depreciated over the lease period on straight line basis. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/ (losses).

The useful life of PPE is the period over which PPE is expected to be available for use by the Group.

The Company has used the following useful lives to provide depreciation on its property, plant and equipments:

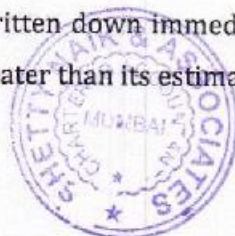
Particulars	Useful lives as per management's estimate (In years)
Plant & Machinery comprising of Projector & related Equipments	6 - 7
Computer	3
Furniture and Fixtures	6
Office Equipments	5

Except computer, useful life of above property, plant and equipments are different from those prescribed under schedule II. These rates are based on evaluation of useful life by internal technical expert.

The Company reviews the residual value, useful lives and depreciation method annually and, if expectations differ from previous estimates, the change is accounted for as a change in accounting estimate on a prospective basis.

Leasehold improvements are written off over the period of lease or over a period of 4 years whichever is lower.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.



Scrabble Digital Limited

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CIN: U74999MH2011PLC213170

Notes to Financial Statements as at and for the period ended 30th September 2024

e. Intangible assets

Intangible assets acquired separately with finite useful lives are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over the estimated useful economic life. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets are amortised over their estimated useful life as follows.

Particulars	Useful lives as per management's estimate (years)
Computer Software	6

Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

f. Impairment of non-financial assets

Non-financial assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired.



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The recoverable amount is higher of the asset's net selling price or value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss.

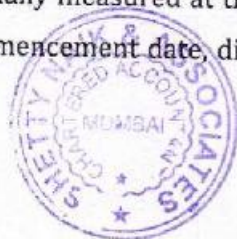
g. Leases

The company has applied Ind AS 116 using the modified retrospective approach and therefore the comparative information has not been restated. Prior to the current financial year, the company has been recording lease rentals and the corresponding security deposits as per AS 19 – Accounting for leases.

The company has recognised a right-of-use asset and a lease liability at the lease commencement date and in case of lease term commencing before the date of initial application, from the date of initial application accordingly. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments or amount of prepaid rent made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in



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the lease or, if that rate cannot be readily determined, company's incremental borrowing rate. The company has used the interest rate implicit in the lease, i.e., the risk free rate of interest as per the prevailing market rates.

Lease payments included in the measurement of the lease liability comprise the following:

- Fixed payments, including in-substance fixed payments;
- Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- Amounts expected to be payable under a residual value guarantee; and
- The exercise price under a purchase option that the company is reasonably certain to exercise, lease payments in an optional renewal period if the company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate.

Classification of Short Term leases

The company has entered into lease transactions with companies covered under the same group. In this regard, the company has no enforceable obligation with respect to the lease term and the said lease can be terminated by giving a one month notice as per the decision of the company. Therefore, by applying para B34 of Ind AS 116, the company is not bound by any non-cancellable and lock in period and thereby there are no enforceable rights and obligations existing between the lessee and lessor beyond that term. Accordingly, such lease agreements qualify as a short term lease within the meaning of the standard and thereby the company chooses to avail the exemption available for short term leases.

Presentation



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The company has presented the right-of-use assets in 'property, plant and equipment' and lease liabilities in 'Long Term Provisions' & 'Other Current Liabilities' which are subject to current maturities in the financial statements.

h. Revenue recognition

- i. In accordance with Ind AS 18, when the outcome of a transaction involving rendering of Services can be estimated reliably, revenue associated with the transaction shall be recognised.
- ii. Dividend income is recognised when the right to receive payment is established.
- iii. Interest income is recognized in accordance with the Effective Interest Method (EIM) as specified in Ind AS 39

The Company recognises revenues on sale, net of discounts, sales incentives, rebates granted, returns, sales taxes/GST and duties when the services are rendered to the customer.

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition. The company has accordingly recorded the security deposits with the landlord in respect of leases by discounting the estimated future cash flow at an appropriate discounting rate through the expected lease term.

i. Foreign currency translation

The functional currency of the Company is Indian Rupees which represents the currency of the primary economic environment in which it operates.



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Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions are generally recognised in profit or loss. Monetary balances arising from the transactions denominated in foreign currency are translated to functional currency using the exchange rate as on the reporting date. Any gains or loss on such translation, are generally recognised in profit or loss.

A. Initial recognition

On initial recognition, transactions in foreign currencies entered into by the Company are recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

B. Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined

C. Exchange differences

Exchange differences arising on the settlement of monetary items or on translation of such monetary items of Company at rates different from those at which they were initially recorded during the year or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.



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j. Fair Value Measurement:

The Company measures financial instruments, such as investments (other than equity investments in Subsidiaries, Associates and Joint Ventures) at fair value at each balance sheet date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- i. In the principal market for the asset or liability, or
- ii. In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities (for which fair value is measured or disclosed in the financial statements) are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable



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For assets and liabilities, that are recognised in the Financial Statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The management determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for disposal in discontinued operations.

k. Financial Instruments:

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

A. Initial Recognition and Measurement:

Financial assets and financial liabilities are initially measured at fair value. Transaction costs, that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss), are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs, directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss, are recognised immediately in the Statement of Profit and Loss.

Classification and Subsequent Measurement:

• Financial Assets:

The Group classifies financial assets as subsequently measured at amortised cost, or fair value through profit or loss (FVTPL) on the basis of both:

- (i) Business model for managing the financial assets, and
- (ii) The contractual cash flow characteristics of the financial asset.

A Financial Asset is measured at amortised cost if both of the following conditions are met:



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- (i) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows, and
- (ii) The contractual terms of the financial asset give rise on specified dates to cash flows, that are solely payments of principal and interest on the principal amount outstanding.

Such financial instruments are subsequently measured at amortised cost using the effective interest rate (EIR) method.

Other financial assets are classified and measured at fair value through profit or loss (FVTPL)

I. Employee benefits

Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave, compensated absences, post-retirement medical benefits and other terminal benefits.

A. Short term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company's has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

B. Post-Employment Employee Benefits

Defined contribution plans

The Company makes specified monthly contributions towards employee provident fund directly to the Government under the Employees Provident Fund Act, 1952 and is not obliged to bear the shortfall, if any, between the return on investments made by the Government from the contributions and the notified interest rate.

Defined benefit plans

The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.



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The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company's, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognised immediately in profit or loss. The Company's recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

C. Other Long-Term Benefits:

Long term compensated absences are provided for based on actuarial valuation at the end of each financial year. Actuarial gains/losses, if any, are recognised immediately in the Statement of Profit and Loss. The Company presents the compensated absences as a current liability in the balance sheet, to the extent it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

m. Current income taxes and deferred tax:

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Current Tax:

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Group operates. The tax rates and tax laws use to compute the amount are those that are enacted or substantively enacted, at the reporting date.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of



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items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Deferred Tax:

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised for all deductible temporary differences and the carry forward of any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax losses can be utilized, except:

When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets are reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Current and deferred tax are recognised in the Statement of Profit and Loss, except when the same relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax relating to such items are also recognised in other comprehensive income or directly in equity respectively.



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Minimum alternate tax (MAT):

Tax liability under Minimum Alternate Tax ("MAT") is considered as current tax. MAT entitlement is considered as deferred tax. Minimum Alternative Tax ("MAT") credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

n. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for the events for bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

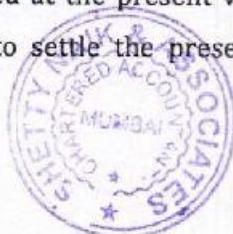
Diluted earnings per share is computed by dividing the profit/(loss) after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares.

o. Provisions, Contingent Liabilities and Contingent Assets :-

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Long term provisions are determined by discounting the expected future cash flows specific to the liability. The unwinding of the discount is recognised as finance cost.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting



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period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent Liabilities and Contingent Assets are neither recognized nor disclosed in the financial statements.

p. Cash and cash equivalents:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

q. Segment reporting:

Identification of Segments:

Operating Segments are identified based on monitoring of operating results by the chief operating decision maker (CODM) separately for the purpose of making decision about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss of the Company.

r. Measurement of EBITDA:

As per Guidance Note on Division II- Ind As Schedule III to the Companies Act 2013, the Company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The Company measures EBITDA on the basis of profit from continuing operations. In its measurement, the Company does not include depreciation and amortization expense, finance costs, finance income and tax expense.

s. Cash Dividend to Equity Holders of the Company:

The Company recognises a liability to make cash distributions to equity holders of the Company when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution



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is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

t. Significant Accounting Judgements, Estimates and Assumptions:

The preparation of FS, in conformity with the Ind AS, requires judgements, estimates and assumptions to be made, that affect the reported amounts of assets and liabilities on the date of the FS, the reported amounts of revenues and expenses during the reporting period and the disclosures relating to contingent liabilities as of the date of the FS. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes different from the estimates. Difference between actual results and estimates are recognized in the period in which the results are known or materialise. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in the current and future periods.

A. Judgements:

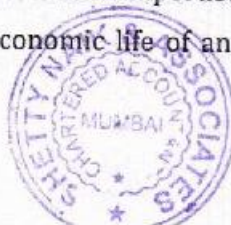
In the process of applying the Company's accounting policies, the management makes judgements, which have the most significant effect on the amounts recognised in the FS.

B. Estimates and Assumptions:

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of asset and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the FS were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

• Useful Lives of Property, Plant and Equipment:

The Company uses its technical expertise along with historical and industry trends for determining the economic life of an asset/component of an asset. The useful



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lives are reviewed by the management periodically and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the remaining useful life of the assets.

• **Defined Benefit Obligation:**

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. Also, the cost of leave encashment payable to the employees in respect of un-availed balance leaves have also been recorded as per actuarial valuation. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

• **Recognition of Deferred Tax Assets:**

Availability of future taxable future profit against which the tax losses carried forward can be used as disclosed in note (m) above

• **Recognition and Measurement of Provisions and Contingencies:**

Key assumptions about the likelihood and magnitude of an outflow of resources as disclosed in Note (o) above.

• **Fair Value Measurement of Financial Instruments:**

When the fair value of financial assets and financial liabilities recorded in the Standalone financials cannot be measured based on quoted prices in active markets, their fair values are measured using valuation techniques including the Discounted Cash Flow (DCF) model. The inputs to these models are taken from observable market where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgement includes consideration of input, such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.



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• **Impairment of non-financial assets:**

Impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a DCF model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the Group is not yet committed to or significant future investments that will enhance the asset's performance of the CGU being tested.



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Notes on Financial Statements for the Period Ended 30th September, 2024

Note : 2 Property, Plant and Equipments & Intangible Assets

(Amount in Lakhs)

Sr. No.	Particulars	Gross Block / Cost				Accumulated Depreciaton / Amortisation				Net Block	
		As on	Additions	Disposals	As at	As on	Additions	Disposals	As at	WDV as at	WDV as at
		01st April, 2024			30th Sept, 2024	01st April, 2024			30th Sept, 2024		
1	Computers & Printers	230.04	3.53	5.93	227.64	177.09	20.07	5.93	191.23	36.41	52.94
2	Office Equipment	66.19	0.20	-	66.39	60.27	1.39	-	61.66	4.73	5.92
3	Plant & Machinery	1,440.02	-	-	1,440.02	1,290.89	27.44	-	1,318.33	121.69	149.13
4	Furniture & Fixture	14.53	-	-	14.53	14.41	0.04	-	14.45	0.08	0.11
5	Leasehold Improvement	311.34	-	-	311.34	311.34	-	-	311.34	0.00	0.00
	Total Tangible Assets (A)	2,062.12	3.73	5.93	2,059.92	1,854.00	48.94	5.93	1,897.01	162.91	208.10
		-	-	-	-	-	-	-	-	-	-
6	Intangible Assets	32.35	-	-	32.35	32.33	0.01	-	32.32	0.01	0.03
	Total Intangible Assets (B)	32.35	-	-	32.35	32.33	0.01	-	32.32	0.01	0.03
		-	-	-	-	-	-	-	-	-	-
	Total Assets (A+B)	2,094.47	3.73	5.93	2,092.27	1,886.33	48.95	5.93	1,929.35	162.92	208.13
	PREVIOUS YEAR	2,115.20	22.93	43.67	2,094.46	1,821.26	108.68	43.61	1,886.33	208.13	293.94

Note : 2.1 Right to use Assets

(Amount in Lakhs)

Sr. No.	Particulars	Gross Block / Cost				Accumulated Depreciaton / Amortisation				Net Block	
		As on	Additions	Disposals	As at	As on	Additions	Disposals	As at	WDV as at	WDV as at
		01st April, 2024			30th Sept, 2024	01st April, 2024			30th Sept, 2024		
1	Right to use Assets	4.97	-	-	4.97	4.10	0.65	-	4.75	0.22	2.17
	Total Right to use Assets	4.97	-	-	4.97	4.10	0.65	-	4.75	0.22	2.17
	PREVIOUS YEAR	4.97	-	-	4.97	2.80	1.30	-	4.10	0.87	2.17



Scrabble Digital Limited
Notes to Financial Statements as at 30th September, 2024

Note : 3 Other Financial Assets - Non Current

(Amount in Lakhs)

Sr. No	Particulars	As at	As at
		30th September, 2024	31st March, 2024
		Total	Total
1	Security Deposits		
	Rental Deposits	13.32	13.32
	Less: Considered as Current Assets	-	-
	Other Security Deposits	2.05	2.05
	Total	15.37	15.37

Note : 4 Deferred Tax Asset

Sr. No	Particulars	As at	As at
		30th September, 2024	31st March, 2024
		Total	Total
1	<u>Deferred Tax Asset arising on account of timing difference:</u>		
	Opening Balance	120.71	124.89
	Add: Deferred Tax Credit	(0.44)	(4.19)
	Total	120.27	120.71

Note : 4.1 Break up of Deferred Tax Asset is given below :

	Property, Plant and Equipment & Intangible Assets	100.37	100.89
	Provisions for Doubtful Debts	5.84	4.60
	Provisions for Employee Benefits (Gratuity & Leave Encashment)	13.30	14.46
	Income Tax related to items that will not be reclassified to Profit or loss	0.76	0.76
	Net Deferred Tax Liability	120.27	120.71

Note : 5 Other Non Current Assets

Sr. No	Particulars	As at	As at
		30th September, 2024	31st March, 2024
		Total	Total
1	Income Tax (Net of Provision)	39.90	204.80
	Total	39.90	204.80

Note : 6 Current Investments

Sr. No	Particulars	As at	As at
		30th September, 2024	31st March, 2024
		Total	Total
1	Investment in Mutual Fund Measured at FVTPL Quoted Axis Liquid Fund - Direct Growth (Market Value) (Investment Value ₹282.69 Lakhs)	284.92	15.48
	Total	284.92	15.48

Note : 7 Trade Receivables

Sr. No	Particulars	As at	As at
		30th September, 2024	31st March, 2024
		Total	Total
1	Trade Receivable		
	Considered Good Others		
	Secured	148.62	166.88
	Unsecured		
	Considered Good Related Parties	1,440.86	1,268.57
	Trade Receivable which have significant increase in Credit Risk		
	Trade Receivable - Credit Impaired	23.19	18.26
	Less: Provision for Doubtful Debts	(23.19)	(18.26)
	Total	1,589.48	1,435.45



Trade Receivable Ageing Schedule

As at September 30, 2024

Sr. No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i)	Undisputed Trade receivables –considered good	389.37	147.92	550.57	444.79	56.84	1,589.48
(ii)	Undisputed Trade Receivables –which have significant increase in credit risk	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables –credit impaired	-	-	-	-	23.19	23.19
(iv)	Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v)	Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi)	Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

Trade Receivable Ageing Schedule

As at March 31, 2024

(Amount in Lakhs)

Sr. No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i)	Undisputed Trade receivables –considered good	334.12	231.28	632.81	213.03	24.21	1,435.45
(ii)	Undisputed Trade Receivables –which have significant increase in credit risk	-	-	-	-	-	-
(iii)	Undisputed Trade Receivables –credit impaired	-	-	-	-	18.26	18.26
(iv)	Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v)	Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi)	Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

Note : 8 Cash & Cash Equivalents

Sr. No	Particulars	As at	As at
		30th September, 2024	31st March, 2024
		Total	Total
1	Balances with Banks In Current Accounts	13.76	49.28
2	Cash on Hand	0.10	0.10
3	Other Balances With Bank Fixed Deposits (With initial Maturity exceeding 3 months)	-	-
	Total	13.86	49.38

Note : 9 Other Current Assets

Sr. No	Particulars	As at	As at
		30th September, 2024	31st March, 2024
		Total	Total
1	Advances to Supplier	1.82	0.69
2	Prepaid Expenses	11.90	5.30
3	Loans and Advances to Employees	2.00	-
4	GST Credit Receivable	36.80	46.94
	Total	52.52	52.93



Scrabble Digital Limited

Notes to Financial Statements as at 30th September, 2024

Note: 10 Share Capital		(Amount in Lakhs)			
Sr. No.	Particulars	As at 30th September, 2024	As at 31st March, 2024		
		Total	Total		
1	AUTHORIZED CAPITAL 7,50,000 Equity Shares (as at 31st March 2024 - 7,50,000 Equity Shares) of Rs.10 each	75.00	75.00		
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 5,93,142 equity shares (as at 31st March 2024 - 5,93,142 Equity Shares) of Rs.10/- each fully paid up	75.00	75.00		
	Total	59.31	59.31		
	(10.1) The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
	(10.2) The reconciliation of number of shares outstanding as on September 30, 2024 is set below:-				
	Particulars	As at 30th September, 2024	As at 31st March, 2024		
	Number of shares at the beginning	5,93,142	5,93,142		
	Add/less: Shares issued/ buyback / redeemed during the year	-	-		
	Number of Shares at the end	5,93,142	5,93,142		
	(10.3) Shares held by each shareholder holding more than 5% shares				
Sr.No.	Name of Shareholders	As at 30th September, 2024		As at 31st March, 2023	
		% of Total Shares	Number of Shares	% of Total Shares	Number of Shares
1	UFO Movies India Limited (Scrabble Entertainment Limited Merged with UFO Movies India Limited, w.e.f. 21-02-2024) Appointed Date 01-04-2023	100%	5,93,142	100%	5,93,142
	Total	100%	5,93,142	100%	5,93,142
	(10.4) As per the records of the company, including its register of shareholders/members and others' declaration received from the shareholders regarding beneficial interests. The above shareholding represents both legal and beneficial ownership of shares.				
	(10.5) During the period ended September 30, 2024 company has not declared Dividend.				
	(10.6) Disclosure of Shareholding of Promoters				As at 30th September, 2024
S.No.	Promoter Name	No. of shares	% of Total Shares	% change during	
1	UFO Movies India Limited (Scrabble Entertainment Limited Merged with UFO Movies India Limited, w.e.f. 21-02-2024) Appointed Date 01-04-2023	5,93,142	100%	-	-
	Total	5,93,142	100%	-	-
	(10.6a) Disclosure of Shareholding of Promoters				As at 31st March, 2024
S.No.	Promoter Name	No. of shares	% of Total Shares	% change during	
1	UFO Movies India Limited (Scrabble Entertainment Limited Merged with UFO Movies India Limited, w.e.f. 21-02-2024) Appointed Date 01-04-2023	5,93,142	100%	-	-
	Total	5,93,142	100%	-	-
	(10.7) Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts- NA				
	(10.8) Terms of any securities convertible into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date-NA				
	(10.9) Calls unpaid (showing aggregate value of calls unpaid by directors and officers)- NA				
	(10.10) Forfeited shares (amount originally paid-up)- NA				
Note: 11 Other Equity					
Sr. No.	Particulars	As at 30th September, 2024	As at 31st March, 2024		
		Total	Total		
1	Share Premium Balance carried forward from Previous Year	1,137.68	1,137.68		
	During the year	-	-		
	Closing Balance	1,137.68	1,137.68		
2	General Reserve Balance carried forward from Previous Year	22.47	22.47		
	During the year	-	-		
	Closing Balance	22.47	22.47		
3	Other Comprehensive Income Balance carried forward from Previous Year	3.26	5.51		
	During the year	-	(2.25)		
	Closing Balance	3.26	3.26		
4	Retained Earning Balance carried forward from Previous Year	668.38	462.75		
	Add: Surplus	225.99	205.63		
	Sub Total	895.37	669.38		
	Total	2,058.78	1,832.79		



Note : 12 Lease Liabilities		(Amount In Lakhs)	
Sr No.	Particulars	As at 30th September, 2024	As at 31st March, 2024
1	Lease Liability	-	-
	Total	-	-

Note : 13 Provisions Non Current			
Sr No.	Particulars	As at 30th September, 2024	As at 31st March, 2024
1	Provision for Employee Benefits		
	Gratuity	26.53	34.10
	Leave Encashment	12.05	14.61
	Total	38.58	48.71

Note : 14 Trade Payables			
Sr No.	Particulars	As at 30th September, 2024	As at 31st March, 2024
1	Trade Payables for Goods		
	- Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding dues of Creditors Other than Micro Enterprises and Small Enterprises	52.57	71.39
2	Trade Payables for Expenses		
	- Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding dues of Creditors Other than Micro Enterprises and Small Enterprises (Refer Note No. 37 for MSME Disclosure)	-	-
	Total	52.57	71.39

Trade Payables Includes:

Payable to related parties is NIL, Refer Note No. 35 for the details.

Trade Payable Aging Schedule

As at September 30, 2024

Sr No.	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	-	-	-	-	-
(ii)	Others	52.19	-	0.21	0.17	52.57
(iii)	Disputed dues - MSME	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	-	-

As at March 31, 2024

Sr No.	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	-	-	-	-	-
(ii)	Others	70.96	0.10	0.33	-	71.39
(iii)	Disputed dues - MSME	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	-	-

Note : 15 Other Financial Liabilities - Current

Sr No.	Particulars	As at 30th September, 2024	As at 31st March, 2024
1	Reimbursement & Other Payables	-	7.08
	Total	-	7.08

Note : 16 Lease Liabilities

Sr No.	Particulars	As at 30th September, 2024	As at 31st March, 2024
1	Lease Liability	0.25	0.92
	Total	0.25	0.92

Note : 17 Provisions - Current

Sr No.	Particulars	As at 30th September, 2024	As at 31st March, 2024
1	Provision for Leave Encashment	4.52	2.59
2	Provision for Gratuity	9.73	5.90
	Total	14.25	8.49

Note : 18 Other Current Liabilities

Sr No.	Particulars	As at 30th September, 2024	As at 31st March, 2024
1	Revenue Received in Advance (Advance from Customers)	52.20	67.61
2	Statutory Liability		
	TDS Payable	1.03	4.35
	Professional Tax Payable	0.05	0.05
	Provident Fund Payable	2.40	2.41
	ESIC Payable	-	0.01
	Total	55.69	74.43



Scrabble Digital Limited

Notes on Financial Statements for the period ended 30th September, 2024

Note : 19 Revenue from Operations

(Amount in Lakhs)

Sr. No	Particulars	Period Ended	Year Ended
		30th September, 2024	March 31, 2024
		Total	Total
1	Sale of Products	-	-
2	Sale of Services		
	a) DCP Duplication Fees	480.47	1,058.89
	b) Mastering Fees	105.93	254.32
	c) Other Income	12.60	46.18
3	Other Operating Revenues	-	-
	Less: Excise Duty	-	-
	Total	599.00	1,359.39

Note : 20 Other Income

Sr. No	Particulars	Period Ended	Year Ended
		30th September, 2024	March 31, 2024
		Total	Total
1	Sundry Balances Written Back	-	9.49
2	Profit on Sale of Fixed Assets	0.18	1.65
3	Interest Received on IT Refund	15.85	-
	Total	16.03	11.14

Note : 21 Operating Direct Cost

Sr. No	Particulars	Period Ended	Year Ended
		30th September, 2024	March 31, 2024
		Total	Total
1	Content Distribution Expenses	57.42	553.79
2	Other Expenses	-	0.20
	Total	57.42	553.99

Note : 22 Employee Benefit Expenses

Sr. No	Particulars	Period Ended	Year Ended
		30th September, 2024	March 31, 2024
		Total	Total
1	Salaries, Wages and Bonus	121.57	274.96
2	Contribution to Provident & Other Funds	7.51	17.83
3	Compensated Absences	1.94	3.87
4	Gratuity	3.83	7.66
5	Staff Welfare Expenses	4.36	8.92
	Total	139.21	313.24



Note : 23 Other Expenses		(Amount in Lakhs)	
Sr. No	Particulars	Period Ended	Year Ended
		30th September, 2024	March 31, 2024
		Total	Total
1	Communication Expenses	8.50	17.49
2	Travelling & Conveyance Expenses	0.69	2.12
3	Electricity Expenses	6.13	9.82
4	Legal Professional Expenses	3.28	15.14
5	Rate & Taxes	0.36	0.55
6	Rent	22.12	42.61
7	Repair & Maintenance	9.65	5.99
8	Security Charges	5.18	10.28
9	Printing & Stationery Expenses	0.68	4.13
10	Freight & Forwarding Charges	0.14	-
11	Insurance Expenses	0.17	0.36
12	Provision for Doubtful Debts	4.88	0.38
13	Bad Debts		
	Bad Debts Written off during the year	-	7.30
	Less : - Provisions Utilised during the year	-	(7.30)
14	CSR Expenditure (refer note 39)	2.83	2.35
15	Audit Fees	-	3.60
16	Miscellaneous Expenses	2.96	6.25
17	Exchange Fluctuation Loss (Net)	0.03	0.19
18	Balance Written Off	0.37	-
Total		67.98	121.26
Note : 24 Finance Cost			
Sr. No	Particulars	Period Ended	Year Ended
		30th September, 2024	March 31, 2024
		Total	Total
1	Bank Charges	0.02	0.07
2	Interest on Notional Lease Rental Liability	0.03	0.13
3	Revaluation of Mutual Fund	-	0.24
Total		0.05	0.44
Note : 25 Finance Income			
Sr. No	Particulars	Period Ended	Year Ended
		30th September, 2024	March 31, 2024
		Total	Total
1	Notional Interest on Security Deposit	0.01	0.01
2	Profit on Redemption of MF	3.45	3.24
Total		3.46	3.25
Note : 26 Earnings Per Share			
Sr. No	Particulars	Period Ended	Year Ended
		30th September, 2024	March 31, 2024
		Total	Total
1	Profit/(Loss) attributable to Equity Shareholders	225.99	206.63
2	Weighted average number of equity shares outstanding (No. of Shares)	5,93,142	5,93,142
3	Earnings per Share (basic and diluted)	38.10	34.84
4	Nominal Value per share (Amount in Rs.)	10	10



Scrabble Digital Limited

Notes to Financial Statements for the Period Ended 30th September, 2024

Note : 27 Tax Expense

(Amount in Lakhs)

a. The major components of income tax expense are as follows:

Particulars	For the Period Ended 30th September, 2024	For the Year Ended 31st March, 2024
Current Income Tax:		
Current Income Tax Charge	(77.80)	(63.29)
Tax Expense relating to Prior Years	-	-
Total	(77.80)	(63.29)
Deferred Tax:		
Origination and reversal of temporary differences	(0.44)	(4.95)
Total	(0.44)	(4.95)
Tax expense for the year	(78.24)	(68.24)

b. Reconciliation of Tax Expense and the accounting profit for the year is as under:

Particulars	For the Period Ended 30th September, 2024	For the Year Ended 31st March, 2024
Accounting Profit Before Tax	304.23	274.87
Income tax expense calculated at corporate tax rate	-	-
Tax effect of adjustment to reconcile expected income tax expense to reported	76.57	69.19
Less: Deductible expenses for tax purposes:		
Income which is exempt	-	-
Deduction under the Tax Laws	(2.80)	(3.64)
Other deductible expenses	(12.68)	(31.36)
Non-deductible expenses for tax purposes:		
Permanent disallowance of Expenses	0.88	0.95
Other non-deductible expenses	15.82	28.16
DTA on loss as per IT Computation	-	-
Add / (Less) : Deferred Tax Liability / (Deferred Tax Asset)	0.44	4.95
Add / (Less) : Tax Expenses relating to prior years	-	-
Total	78.24	68.24



Scrabble Digital Limited

Notes to Financial Statements for the year ended 30th September, 2024

Note : 28

Financial Instruments – Fair Values and Risk Management

A. Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value

(Amount in Lakhs)

As at 30th September, 2024	Carrying amount				Fair value		
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs
Financial Assets							
Non-current							
Other Financial Assets	-	-	15.37	15.37	-	-	-
Current							
Investments	284.92	-	-	284.92	284.92	-	-
Trade and other receivables	-	-	1,589.48	1,589.48	-	-	-
Cash and cash equivalents	-	-	13.86	13.86	-	-	-
Other Financial Assets	-	-	-	-	-	-	-
	284.92	-	1,618.71	1,903.63	284.92	-	-
Financial Liabilities							
Current							
Trade and other payables	-	-	52.60	52.60	-	-	-
Other financial Liability	-	-	-	-	-	-	-
	-	-	52.60	52.60	-	-	-

As at 31st March, 2024	Carrying amount				Fair value		
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs
Financial Assets							
Non-current							
Other Financial Assets	-	-	15.37	15.37	-	-	-
Current							
Investments	15.48	-	-	15.48	15.48	-	-
Trade and other receivables	-	-	1,435.45	1,435.45	-	-	-
Cash and cash equivalents	-	-	49.38	49.38	-	-	-
Other Financial Assets	-	-	-	-	-	-	-
	15.48	-	1,500.21	1,515.68	15.48	-	-
Financial Liabilities							
Current							
Trade and Other Payables	-	-	71.39	71.39	-	-	-
Other financial Liability	-	-	7.08	7.08	-	-	-
	-	-	78.47	78.47	-	-	-

B. Measurement of fair values

i) Transfers between Levels 1 and 2

There have been no transfers between Level 1 and Level 2 during the reporting periods.



Scrabble Digital Limited

Notes to Financial Statements for the year ended 31st March 2024

Note : 29

Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities.

a. Trade and Other Receivables

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of routine customers to which the Company grants credit terms in the normal course of business. For the new customers the company prefers taking advance payments before provisioning the services to the customers. Group Companies concentrate 91% of total receivable.

The Company uses the expected credit loss model as per Ind AS 109 - Financial Instruments to assess the impairment loss or gain. The Company uses a provision matrix to compute the expected credit loss allowance for trade receivables. The provision matrix considers available external and internal credit risk factors and the Company's historical experience in respect of customers

b. Cash and cash equivalents

Credit Risk on Cash and Cash Equivalents is limited as the Company invests with credit worthy banks. The credit worthiness of such banks and financial institutions is evaluated by the management on an ongoing basis and is considered to be good.

c. Security deposits given to lessors

The Company has different types of lease agreements for its various branches and offices. The security deposit majorly pertains to rent deposit given to lessors. The Company does not expect any losses from non-performance by counter-parties.

d. Other than trade and other receivables, the Company has no other financial assets that are past due but not impaired.

Note : 30

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

The Company invests its surplus funds in bank fixed deposit and liquid schemes of mutual funds, which carry no/low mark to market risks.

Note : 31

Market Risk

a. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk for changes in interest rates relates to fixed deposits and is limited as these deposits are held with credit worthy banks.

b. Foreign Currency Risk

The Company imports the capital goods and also provide services internationally. The export of services forms a negligible part of the revenue and therefore the currency risk on the same is limited. The Company imports capital goods for which the Company monitors its exchange rate risks closely considering that such payables are not on long term basis and paid off within short period of time.



Scrabble Digital Limited

Notes to Financial Statements for the Period Ended 30th September, 2024

Note : 32 Disclosure related to Lease rentals as per Ind AS 116

A) Summary of Property, Plant & Equipment

(Amount in Lakhs)

Particulars	As at 30th September, 2024	As at 31st March, 2024
Right to Use assets, except for Investment property	0.22	0.87

B) Carrying value of Right of use asset as at the end of Reporting period

Particulars	As at 30th September, 2024	As at 31st March, 2024
Opening Balance	0.87	2.17
Addition during the year	-	-
Less: Depreciation charge for the year	(0.65)	(1.30)
Closing Balance	0.22	0.87

C) Maturity Analysis of Lease Liabilities

Maturity Analysis – Contractual undiscounted cash flows	As at 30th September, 2024	As at 31st March, 2024
Less than One year	0.25	0.92
One to Five years	-	-
More than five Years	-	-
Total Undiscounted lease liabilities (Excluding Short term leases)	0.25	0.92
Lease liabilities included in the statement of Financial position	0.25	0.92
Current	0.25	0.92
Non-current	-	-

D) Amounts recognised in Profit & loss Account

Particulars	For the period ended on 30th September, 2024 Amount	For the year ended on 31st March, 2024 Amount
Interest on Lease Liabilities	0.03	0.13
Variable lease payments not included in the measurement of lease liabilities	-	-
Income from sub-leasing right-of-use assets	-	-
Expenses relating to short-term leases (Undiscounted Rent Expense)	22.12	42.61
Expenses relating to leases of low-value assets, excluding short-term leases of low value assets	-	-



Scrabble Digital Limited
Notes to Financial Statements for the Period Ended 31st March 2024

Note : 33 Related Party Disclosure (In accordance with Ind AS 24)

Related Parties

Name	Relationship
UFO Moviez India Limited (Scrabble Entertainment Limited Merged with UFO Moviez India Ltd. w.e.f. 21-02-2024) Appointed Date : 01-04-2023	Holding Company
Mumbai Movie Studios Private Limited	Associate of Holding Company
Cinestaan Digital Private Limited	Associate of Holding Company
X86 Media Artists Private Limited	Associate Company from 19-08-2023 To 21-03-2024 Disinvested on 22-03-2024.

Particulars	(Amount in Lakhs)	
	Period Ended 30th Sept, 2024	Year Ended 31st March, 2024
UFO Moviez India Limited		
- Service Income	167.60	314.55
- Expenses	11.92	24.74
X86 Media Artists Private Limited		
- Invested	-	10.00
- Disinvested	-	(10.00)
Balance Outstanding		
(A) Trade Payable		
UFO Moviez India Limited (Rent Provision)	6.32	9.49
(A) Trade Receivable		
UFO Moviez India Limited	1,440.83	1,268.54
Mumbai Movie Studios Pvt. Ltd.	0.03	0.03
UFO Moviez India Limited (Unbilled Revenue)	24.13	8.09
(B) Security Deposit Receivable		
UFO Moviez India Limited	8.33	8.33

Note : 34 Segment Reporting

The company is primarily engaged in only one business segment i.e. digital conversion fees and only one geographical segment i.e. INDIA. Accordingly, the Company has only one identifiable segment reportable under Ind AS 108 "Operating Segment" (Segment Reporting).

Note : 35 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

Based on information available with the management, there is no amount due to micro, small scale and medium enterprises as per the Micro, Small and Medium Enterprises Development Act, 2006.

Note : 36 Leases

Particulars	(Amount in Lakhs)	
	Period Ended 30th Sept, 2024	Year Ended 31st March, 2024
Rent	22.12	42.61

Note : 37 Corporate Social Responsibility

Details of CSR expenditure

Particulars	Period Ended 30th Sept, 2024		Year Ended 31st March, 2024	
	In cash	Yet to be paid in cash	Total	Total
a) Gross amount required to be spent during the year		2.83		2.35
b) Amount approved by the Board to be spent during the year		2.83		2.35
c) Amount spent during the year ending on 30th September 2024:				
i) Construction/acquisition of any asset	-	-		-
ii) On purposes other than (i) above	-	2.83		2.83
d) Amount spent during the year ending on 31st March 2024:				
i) Construction/acquisition of any asset	-	-		-
ii) On purposes other than (i) above	2.35	-		2.35
e) Details related to spent / unspent obligations			Period Ended 30th Sept, 2024	Year Ended 31st March, 2024
i) Contribution to Public Trust			-	-
ii) Contribution to Charitable Trust			-	2.35
iii) Unspent amount in relation to:				
Ongoing project - Spent			-	-
Ongoing project - Unspent		2.83		-
Other than ongoing project		-		-

Details of ongoing project and other than ongoing project

In case of S. 135(6) (Ongoing Project)

Opening Balance	In Separate CSR Unspent A/c	Amount required to be spent during the year	Amount spent during the year		Closing Balance	
			From Company's bank A/c	From Separate CSR Unspent A/c	With Company	In Separate CSR Unspent A/c
FY 2024-25	-	2.83	-	-	2.83	-

In case of S. 135(5) (Other than ongoing project)

Opening Balance	Amount deposited in Specified Fund of Sch. VII within 6 months	Amount required to be spent during the year	Amount spent during the year	Closing Balance
-	-	-	-	-



Note : 38 Ratio Analysis and its elements

Ratio	Numerator	Denominator	31st March, 2024	31st March, 2023	% change	Reason for variance
Current ratio	Current Assets	Current Liabilities	15.81	9.57	65.17%	The variation in Current Ratio is on account of increase in current investments and Trade receivables
Debt- Equity Ratio	Total Debt	Shareholder's Equity	-	-	-	-
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	-	-	-	-
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	381.01%	348.38%	32.63%	Increase in return of Equity ratio is on account of increase in Profit during the year.
Inventory Turnover ratio	Cost of goods sold	Average Inventory	-	-	-	-
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	0.10	0.76	-61.92%	Decrease in Trade Receivables Turnover ratio is on account of reduction in the balance of Debtors as at the end of the period.
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	2.02	6.03	-66.45%	Decrease in Trade Payables Turnover ratio is on account of reduction in the balance of Creditors as at the end of the period.
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	0.33	0.98	-66.29%	Decrease in net capital turnover ratio in current year due to decrease in sales and working capital
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	37.73%	15.20%	22.53%	-
Return on Capital Employed	Earnings before interest and taxes	Capital employed = Tangible Net Worth + Long Term Debt + Deferred Tax Liability	16.54%	20.19%	-3.65%	-
Return on Investment	Interest (Finance Income)	Investment	0.00%	0.00%	0.00%	-

Note : 39 Special Purpose for Interim Financial Statements

On June 03, 2024, the Board of Directors of the Company approved proposed Scheme of Arrangement for Amalgamation Amongst Scrabble Digital Limited ("SDL" or "Transferor Company 1") and UFO Software Technologies Private Limited ("USTPL" or "Transferor Company 2") with UFO Moviez India Limited ("UFO" or "Transferee Company") and their respective shareholders (the "Scheme") under Sections 230 to 232 read with Section 66 and Section 52 and other applicable provisions of the Companies Act, 2013 from appointed date April 01, 2024. The Scheme has been approved by Stock Exchanges and now pending before National Company Law Tribunal; The Company has prepared interim condensed financial statements for the period ended 30th September 2024 as special purpose financial statements in connection with the Scheme.



Note : 40 Additional Regulatory Information

a) Title deeds of Immovable Properties not held in the name of company -

The Company does not have any immovable property therefore this disclosure is not applicable.

b) Revaluation of Property Plant and Equipment and Right-of-Use Assets

The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets)

c) Loans or Advances in nature of loans granted to Promoters, Directors, KMPs and the Related Parties (severally or jointly)

The Company has not granted any loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are: (a) repayable on demand; or (b) without specifying any terms or period of repayment.

d) Capital-Work-in Progress (CWIP)

The Company does not have any Capital Work-in-Progress, therefore this disclosure is not applicable.

e) Intangible assets under development

The Company does not have any intangibles Work-in-Progress, therefore this disclosure is not applicable.

f) Details of Benami Property held

No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, therefore this disclosure is not applicable.

g) Utilisation of Borrowed funds and share premium

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries), therefore this disclosure is not applicable.

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise), therefore this disclosure is not applicable.

h) Borrowings from banks and financial institutions on the basis of security of the current assets

The Company has been not sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets, therefore this disclosure is not applicable.

i) Willful Defaulter

The company has not availed any loans or borrowings from banks or financial institutions and therefore has not been declared willful defaulter by any bank or financial institution or other lender, therefore this disclosure is not applicable.

j) Relationship with Struck off Companies

The company does not have any transactions or balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, therefore this disclosure is not applicable.

k) Registration of charges or satisfaction with Registrar of Companies

The Company has not availed any secured loan. Therefore, registration or satisfaction of charges with the Registrar of Companies (ROC) is not applicable.

l) Compliance with number of layers of companies

The Company does not have any subsidiary during the financial year, Hence the restrictions prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

m) Compliance with approved Scheme(s) of Arrangements

The company is not under any scheme of Arrangements as prescribed under sections 230 to 237 of the Companies Act, 2013. Hence, there is no effect of such schemes in the books of accounts as at end of the year.

n) Undisclosed Income

The Company does not recorded any transaction in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), therefore this disclosure is not applicable.

o) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year, therefore this disclosure is not applicable.

Note : 41

In the opinion of the Board and to the best of their knowledge and belief, the value on realization of current assets, loans and Advance in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

For Shetty Naik & Associates
Chartered Accountants
Firm Reg. No. 124851W

CA Jagdish Shetty
Partner
Membership No. 111936
Place: Mumbai
Date: 19th November, 2024



For and on behalf of Board of Directors of
Scrabble Digital Limited
CIN : U74999MH2015PLC213170

Ashish Sadanand Malushte
Director
DIN No: 00024923
Place: Mumbai
Date: 19th November, 2024



Pankaj Jaysinh Madhani
Director
DIN No: 01564221
Place: Mumbai
Date: 19th November, 2024